

Fair Market Value of Life Insurance Policies

Getting a Fair Market Value Estimate

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Hawkins Consulting Corporation provides fair market value estimates of life insurance policies. To learn more about this service, visit www.lifevaluator.com or call **905.337.8200**.

To obtain a fair market value estimate from Hawkins Consulting Corporation, follow the steps below.

Step 1 Contact us and provide us with:

- Your name and contact information
- Number of insurance policies being valued
- Number of distinct lives insured under those policies
- Your purpose for obtaining the valuations
- Name of the opposing party if the purpose is marriage breakdown or other civil proceedings

Email us: contact@hawkconsult.com
Phone us: 905.337.8200
Fax us: 905.337.8300
Write us: 1011 Upper Middle Road East, #1407
Oakville, Ontario
L6H 5Z9 Canada

Step 2 We will provide you with a quote

Step 3 To proceed, provide us with:

- Policy numbers of the policies to be valued
- Requested valuation date for each policy
- Names of the lives insured under each policy
- For each life insured, whether a health assessment is requested

Step 4 You will get an engagement agreement from us; sign the agreement; pay the fees

Step 5 You will be required to provide us with specific information for:

- Each policy being valued (copy of life insurance policy, most recent policy statement and illustration)
- For each life insured that you requested a health assessment (consent form signed by life insured, copy of their medical file)

Step 6 We will engage an underwriting firm to perform any needed health assessments

Step 7 We will prepare our estimate of the fair market value considering:

- Particulars of the life insurance policy (death benefit, premiums, cash surrender values, other features and options),
- Life insured (age, sex, health),
- Investment environment (current interest rates, applicable market discount rates)

Step 8 We will deliver, for each life insurance policy, a valuation report that will:

- Provide the fair market value estimate
- Summarize the policy, valuation methods employed and valuation assumptions used
- Contain a summary of the health assessment prepared by the underwriting firm that reviewed the health of the life insured
- Be signed by a qualified actuary